



# HCCF Scholarship Application Frequently Asked Questions

## **What is the Hendricks County Community Foundation?**

The Hendricks County Community Foundation has been working to improve the quality of life in our community since 1996. It manages an \$8 million collection of funds created by individuals, families, businesses and organizations for charitable purposes. Since 1996, the Hendricks County Community Foundation has awarded over \$3 million in scholarships to students.

## **What is a Scholarship Fund?**

Scholarship funds are charitable accounts established at the Hendricks County Community Foundation by generous individuals or corporations for the purpose of assisting students in continuing their education. Most funds are designated for Hendricks County residents; some funds are specific to a high school; and others are directed to students interested in a specific field of study. Each fund is completely different; no two are the same. In honoring loved ones or providing for a specific area or high school, each scholarship expresses a deep belief in the power of education to help young people achieve their dreams. Currently, there over 40 funds that grant scholarships or awards to Hendricks County students.

## **What is the HCCF Scholarship Application?**

The HCCF Scholarship Application allows you to apply for several different scholarships using one application and submitting one set of application materials.

## **How are eligibility requirements determined?**

Scholarships are available through Hendricks County Community Foundation thanks to the generosity of donors who have established scholarship funds. Each donor determines the eligibility criteria of his or her scholarship. Scholarships may focus on academic achievement, academic potential, community service or financial need. Please read the specific requirements for each scholarship to determine if you are eligible. **Please note: Family members (including spouse, brothers and sisters by whole or half blood, ancestors, children, step-children, grandchildren, great grandchildren) of a person who is currently serving as a member of the Hendricks County Community Foundation Board of Directors, Board of Advisors, Staff, Lilly Endowment Community Scholarship Committee or any other Scholarship Advisory Committee are NOT eligible for these scholarships.** Please contact the Hendricks County Community Foundation for more information at 317.718.1200.

## **How much does it cost to apply for a Scholarship?**

It's free! There is no charge to apply.

## **What if I am not a "straight A" student?**

Hendricks County Community Foundation offers scholarships for a variety of students. While academic performance is important to the scholarship advisory committees; it is not the only criteria for scholarship applicants.

## **What if I am not sure where I will be going to school?**

If you are unsure, you should indicate your first and second choice.

## **May I apply for more than one scholarship?**

Yes, as long as you meet the criteria for each scholarship to which you are applying.

### **How much will I receive if I am selected as a recipient?**

Awards for each scholarship vary depending upon the criteria. Scholarships range from \$500 to \$2,500, with the average award being \$1,000. Scholarship awards are subject to change by the Hendricks County Community Foundation Board of Directors. Please see specific scholarship information for award amount.

### **Do I receive a check if I am awarded a scholarship?**

No. All scholarship checks are made payable to your college or university and go directly to your financial aid office. If the award amount is \$1,000 or less, the full award amount will be sent to schools in early August upon receipt of necessary documents and other verification requirements provided by the recipients. If the award amount is more than \$1,000, the award amount will be divided evenly between the fall and spring semester upon receipt of necessary documents and other verification requirements provided by the recipients. Checks will be sent in early August and early January, respectively.

### **Are scholarships taxable?**

For degree-seeking students who use the scholarship for tuition, fees, books and required supplies, the scholarship is not taxable. However, if the scholarship is used for room, board, travel or miscellaneous expenses, it is taxable to the student. The Hendricks County Community Foundation recommends that you and/or your parents consult a tax expert or your school's financial aid office for advice.

### **If I receive a scholarship one year, will I automatically receive it the following year?**

No. While a few scholarships are renewable, others are one-time. Each scholarship varies; please check scholarship specifics.

### **Does Hendricks County Community Foundation make the decisions about who is awarded?**

Each scholarship fund has a scholarship advisory committee who makes recommendations to the Hendricks County Community Foundation Board of Directors for their approval.

### **Will my personal information be shared?**

No, application information will not be shared with anyone except Hendricks County Community Foundation staff and the designated scholarship advisory committee. For security reasons, we do not require your social security number on your application. Please mark out your social security number if it appears on any of the documents you submit with your application.

### **When will I be notified?**

All applicants are notified through the online application when the application has been received. All applications will be notified of the status of their application by end of May.

### **Does the Hendricks County Community Foundation recognize the scholarship recipients?**

Most scholarship awards are presented on the high school senior awards night.

### **If I want to send a thank you note, where do I send it?**

We ask that all recipients send a thank you note to the individuals who made their scholarship possible. You may address your envelope to the name of your scholarship and send it to the Hendricks County Community Foundation.

### **Where can I find other helpful hints?**

Visit our website at [www.hendrickscountycf.org](http://www.hendrickscountycf.org).